

Consumer Lending & the California Finance Lender's Law

February 11, 2013

2:00 p.m.

California State Capitol, Room 444

I. Opening Remarks:

- A. Assemblymember Roger Dickinson, Chair.
- B. Assemblymember Mike Morrell, Vice-Chair.

II. Overview of California Finance Lenders Law:

- A. Jan Owen-Commissioner, Department of Corporations.

III. Perspectives on current market and potential reforms:

- A. Paul Leonard, Center for Responsible Lending.
- B. Oscar Rodriguez, Equal Access Auto Lenders of California.
- C. Dan Gwaltney, Vice President, California Financial Service Providers.
- D. Rosemary Shahan & a consumer witness, Consumers for Auto Reliability & Safety.
- E. Joe Lang on behalf of Community Loans of America.

IV. Pilot Program for Affordable Credit-Building Opportunities:

- A. Sasha Orloff & Jacob Rosenberg, Co-founders of LendUp
- B. James Gutierrez, Chairman, Fair Loan Financial & Founder of Progresso Financiero.

V. Public Comment