



ASSEMBLY COMMITTEE ON  
**BANKING AND FINANCE**  
MATTHEW DABABNEH, CHAIR  
ASSEMBLYMEMBER, FOURTY-FIFTH DISTRICT

**Joint Hearing of the Assembly Committee on Housing and Community Development and  
the Assembly Committee on Banking and Finance**

**"First-time Homebuyers: Housing Policies for New Realities"**

Wednesday, March 25, 2015  
9:30am-12pm  
State Capitol, Room 126

**I. Welcome and Introduction**

- Honorable Ed Chau, Chair  
Assembly Housing and Community Development Committee
- Honorable Matt Dababneh, Chair  
Assembly Committee on Banking and Finance Committee

**II. State of Homeownership in California**

- Raphael Bostic, Professor, USC Price School of Public Policy
- Drew Collins, Senior Vice President & Division Sales Manager, Wells Fargo Home Mortgage

**III. Overview of State & Federal Programs to Assist First-Time Homebuyers**

- Tia Boatman Patterson, Executive Director, California Housing Finance Agency
- Gail Hall, Director, Legislative Services Bureau, Franchise Tax Board
- Todd Dal Porto, Senior Director, Residential Lending, Strategy & Growth, Fremont Bank

#### **IV. Alternative Homeownership Models**

- Mark Asturias, Executive Director, Irvine Community Land Trust
- Mary Ann Gaido, Chair, Irvine Community Land Trust
- Carol J. Ornelas, CEO, Visionary Home Builders
- Matt Huerta, Executive Director, Neighborhood Housing Services of Silicon Valley

#### **V. Possible Solutions**

- Lori Gay, President & CEO, Neighborhood Housing Services of Los Angeles County
- Paul Leonard, California Director, Center for Responsible Lending
- Selma Hepp, PhD, Senior Economist, California Association of Realtors

#### **VII. Public Comment**