

Informational Hearing
The Growing Use of Stored Value Cards

Wednesday, October 12, 2005
1:00 p.m. – State Capitol, Room 126

AGENDA

I. Stored Value Cards: What Are They and How Are They Regulated?

- ◆ Karen Larsen, First Data Corporation
- ◆ Deborah Thoren-Paden, Pillsbury Winthrop
- ◆ Brian Yuen, Acting Commissioner, California Department of Financial Institutions

II. What Do Stored Value Cards Offer Today and What Can They Provide Tomorrow?

A. Current Uses in the Private Sector

- ◆ Patrick Dwyer, Vice President, Consumer and Government Affairs, MasterCard International
- ◆ Todd Brockman, Senior Vice President, VISA

B. Current Uses in the Public Sector

- ◆ Christine Dunham, Acting Director, Office of Systems Integration, Department of Health and Human Services
- ◆ Brian Kibble-Smith, Vice President, Treasury Services, JPMorgan Chase

C. Payroll Cards and Other Emerging Uses

- ◆ Julianne Broyles, Director, Employee Relations and Small Business, California Chamber of Commerce
- ◆ Angie Wei, Legislative Director, California Labor Federation
- ◆ Julie Van Dooren, CEO, Sacramento Sierra Chapter American Red Cross

III. Stored Value Cards: The Up Side and Down Side for Consumers

A. General Benefits and Concerns for Consumers

- ◆ Gail Hillebrand, Senior Attorney, Consumers Union

B. Using Stored Value Cards to Help the Unbanked Build Credit and Accumulate Assets

- ◆ Ann Stuhldreher, Senior Research Fellow, New America Foundation
- ◆ Tim Summers, Vice President, Experian Credit Services