State of Foreclosure: A Case for New Direction Tuesday October 13, 2009 10:30 a.m. Room 1060 Los Angeles City Hall 200 North Spring St.

I. INTRODUCTORY REMARKS:

- A. Pedro Nava, Chair, Assembly Banking & Finance Committee.
- II. MARKET OVERVIEW:
 - A. Kirk Lesh, Senior Economist, California Lutheran University Center for Economic Research and Forecasting.

III. A NEW DIRECTION: THE GROWING USE OF MEDIATION PROGRAMS.

A. Andrew Jakabovics, Associate Director for Housing and Economics, Center for American Progress.

IV. ARE CURRENT PROGRAMS REACHING CONSUMERS?

- A. Ester Cadavid, Los Angeles Neighborhood Housing Services
- B. Dorothy Herrera Settlage-Legal Aid Foundation of Los Angeles

V. CALIFORNIA'S REGULATOR RESPONSE.

A. Heather Peters, Deputy Secretary for Business Regulation and Housing, Business Transportation & Housing Agency VI. PREVIOUS FORECLOSURE MITIGATION STRATEGIES AND THE POTENTIAL FOR MEDIATION.

- A. Pedro Morillas, CALPIRG
- B. Paul Leonard, Center for Responsible Lending
- E. Melissa Ameluxen, California Credit Union League
- F. Kevin Gould, California Bankers Association
 - G. Pat Zenzola, California Mortgage Bankers Association
- VII. PUBLIC COMMENT:
- VII. CLOSING COMMENTS:
 - A. Pedro Nava, Chair, Assembly Banking and Finance