

Joint Oversight Hearing of the
Assembly Committee on Housing and Community Development and
Assembly Committee on Banking and Finance
Norma J. Torres and Mike Eng, Chair

“Keep Your Home California Program”

Monday, March 14, 2011 - 1:30 p.m.
State Capitol, Room 444

- I. Introduction and Welcome
- II. California Foreclosure and Housing Outlook
 - *Mark Fleming, Chief Economist
CoreLogic*
- III. Update on the Keep Your Home California Program
 - *Steve Spears, Executive Director
California Housing Finance Agency (CalHFA)*
- IV. The Role of the Government-Sponsored Enterprises in the Hardest Hit Program (Eng)
 - *Edward DeMarco, Acting Director (invited to participate)
Federal Housing Finance Agency*
- V. Local Innovation Recipients
 - *Yvonne Mariajimenez, Deputy Director
Neighborhood Legal Services of Los Angeles-One L.A.-Keeping Your Home Los Angeles*
 - *Gabe del Rio, Senior Vice President of Lending and Homeownership
Community Housing Works-Community Second Mortgage Principal Reduction Program*
- VI. Servicers Feedback on KYHC Program
 - *Dave Little, Senior Vice President
Retail Financial Services Organization
JPMorgan Chase & Company*
 - *Mark Malovos, Senior Vice President
Home Retention Products Development
Bank of America*

➤ *Bill Merrill, Senior Vice President of Default and Retention Operations.
Wells Fargo*

➤ *Bryan Bolton, Senior Vice President of Loss Mitigation
Citibank*

VII. Stakeholder Perspective

➤ *Preeti Vissa, Community Reinvestment Director
The Greenlining Institute*

➤ *Jim Lowrey, Deputy Secretary
Farm and Home Loan Division
California Department of Veterans Affairs*

VIII. Public Comment