



ASSEMBLY COMMITTEE ON
BANKING AND FINANCE
MATTHEW DABABNEH, CHAIR
ASSEMBLYMEMBER, FORTY-FIFTH DISTRICT

Banking the Medical Cannabis Industry
February 29, 2015
2:00 p.m.
State Capitol, Room 4202

1) Opening Remarks

Assemblymember Matt Dababneh, Chair

2) Banking Regulation and Medical Marijuana

Jan Owen, Commissioner, Department of Business Oversight

3) Absence of Banking Services for Medical Cannabis Businesses

Sean Luse, President, California Cannabis Industry Association

Lisa Selan, General Counsel, United Cannabis Business Alliance Trade Association

Hezekiah D. Allen, Executive Director, California Growers Association.

4) Non-Bank Alternatives

David Dinenberg, Founder & CEO of Kind Financial

Larry Lipman, Head of Treasury & Cash Management, Amercanex-ACEpay

Lance Ott, CEO, Guardian Data Systems

5) The Obstacles of Banking Medical Marijuana Businesses

Kurt Heckers, Senior Vice President, BSA/AML Officer, Umpqua Bank

Janet Sanchez, Senior Vice President, Community Credit Union of Southern Humboldt

Shon Wellborn, CEO, Community Credit Union of Southern Humboldt

Bruce Pearson, Marijuana Compliance Attorney, SW & M Attorneys At Law

6) Public Comment

