

California State Assembly

BANKING AND FINANCE AND LOCAL GOVERNMENT

ASSEMBLY MEMBERS LIMÓN AND AGUIAR-CURRY, CHAIRS



JOINT INFORMATIONAL HEARING

Monday, February 4, 2019
3:30 p.m. -- State Capitol, Room 444

Public Banks: An Examination of Public Banking at the Local Level

AGENDA

- 1) Welcome and Opening Remarks
 - a) **Assembly Member Monique Limon**, Chair, Assembly Banking and Finance Committee
 - b) **Assembly Member Cecilia Aguiar-Curry**, Chair, Assembly Local Government Committee
- 2) Overview of Public Banking
 - a) **Honorable Fiona Ma**, CPA, California State Treasurer
Tim Schaefer, Deputy State Treasurer, State Treasurer's Office
 - b) **Jan Lynn Owen**, Commissioner, Department of Business Oversight
- 3) Benefits of Public Banking
 - a) **Sushil Jacob**, Senior Attorney for Economic Justice, Lawyers' Committee for Civil Rights of the San Francisco Bay Area, California Public Banking Alliance
 - b) **Dick Mazess Ph.D.**, Public Bank Advocate, Democracy Collaborative
- 4) Policy Considerations of Public Banking
 - a) **Jason Lane**, Vice President, Government Relations, California Bankers Association
 - b) **Honorable Dan Mierzwa**, Treasurer and Tax Collector, Yuba County
 - c) **Honorable Jose Cisneros**, Treasurer, City and County of San Francisco
 - d) **James Beckwith**, President/CEO, Fivestar Bank
- 5) Public Testimony